

## Unaudited Financial Results (Quarterly)

Condensed Consolidated Statement of Financial Position As on Quarter Ended 30th Ashoj 2077  
Figures in NPR000

Statement of Financial Position	This Quarter Ending	Immediate Previous Year Ending
<b>Assets</b>		
Cash and Cash Equivalent	3,011,568,819.04	2,141,028,997.73
Due from Nepal Rastra Bank	331,383,248.81	308,974,114.47
Placement with Banks and FIs		
Derivative Financial Instruments		
Other Trading Assets		
Loans and Advances to Banks and FIs		
Loans and Advances to Customers	6,089,163,743.81	5,550,177,396.51
Investment Securities	123,311,551.04	123,311,551.04
Current Tax Assets	49,121,097.91	33,294,378.84
Investment in Subsidiaries		
Investment in Associates		
Investment Property		
Property and Equipment	101,164,613.76	112,567,319.46
Goodwill and Intangible Assets	3,911,191.88	3,984,164.18
Deferred Tax Assets	1,469,390.96	1,469,390.96
Other Assets	71,675,467.15	100,709,460.05
<b>Total Assets</b>	<b>9,782,769,124.36</b>	<b>8,375,516,773.24</b>
<b>Liabilities</b>		
Due to Banks and FIS		
Due to Nepal Rasra Bank		
Derivative Financial Instruments		
Deposit from Customers	8,596,529,180.52	7,542,943,757.42
Borrowings		
Current Tax Liabilities		
Provisions		
Deferred Tax Liabilities		
Other Liabilities	49,288,824.76	58,295,458.71
Debt Securities Issued		
Subordinated Liabilities		
<b>Total Liabilities</b>	<b>8,645,818,005.28</b>	<b>7,601,239,216.13</b>
<b>Equity</b>		
Share Capital	847,838,880	502,440,905
Share Premium	12,336,040.37	
Retained Earnings	59,116,918.52	122,644,863.54
Reserves	217,659,280.19	149,191,788.57
<b>Total Equity Attributable to Equity Holders</b>	<b>1,136,951,119.08</b>	<b>774,277,557.11</b>
Non Controlling Interest		
<b>Total Equity</b>	<b>1,136,951,119.08</b>	<b>774,277,557.11</b>
<b>Total Liabilities and Equity</b>	<b>9,782,769,124.36</b>	<b>8,375,516,773.24</b>
Contingent liabilities and commitment		-

Ratios as per NRB Directive

Particulars	Upto This Quarter (YTD)	Upto This Quarter (YTD)
Capital Fund to RWA	15.26	11.9
Non-Performing Loan(NPL)to Total Loans	2.29	1.65
Total Loss Loan Provision to Total NPL	108.38	107.74
Costs of Funds	6.22	8.89
Credit to Deposit Ratio	62.56	66.73
Base Rate	8.83	11.79
Interest Rate Spread	8.24	5.4

Condensed Statement of Other Comprehensive income As on quarter Ended 30th Ashoj 2077

Particulars	Current Year		Previous Year Corresponding	
	This quarter Ending	Upto This quarter (YTD )	This quarter Ending	Upto This quarter (YTD )
Interest Income	257,850,599.88	257,850,599.88	219,951,727.00	219,951,727.00
Interest expense	141,429,721.21	141,429,721.21	167,872,987.62	167,872,987.62
<b>Net interest income</b>	<b>116,420,878.67</b>	<b>116,420,878.67</b>	<b>52,078,739.38</b>	<b>52,078,739.38</b>
Fee and commission income	13,216,720.23	13,216,720.23	28,737,551.87	28,737,551.87
Fee and commission expense				
<b>Net fee and commission income</b>	<b>13,216,720.23</b>	<b>13,216,720.23</b>	<b>28,737,551.87</b>	<b>28,737,551.87</b>
Other operating income	2828309.55	2828309.55	3,882,684.40	3,882,684.40
<b>Total operating income</b>	<b>132,465,908.45</b>	<b>132,465,908.45</b>	<b>84,698,975.65</b>	<b>84,698,975.65</b>
Impairment charge/(reversal) for loans and other losses	60702881.06	60702881.06	41,470,741.28	41,470,741.28
<b>Net operating income</b>	<b>71,763,027.39</b>	<b>71,763,027.39</b>	<b>43,228,234.37</b>	<b>43,228,234.37</b>
Personnel expense	28417034.66	28417034.66	21,594,297.99	21,594,297.99
Other operating expense	12284383.93	12284383.93	13,168,373.46	13,168,373.46
Depreciation and Amortisation	3011912.1	3011912.1	4,525,000	4,525,000
<b>Operating profit</b>	<b>28,049,696.70</b>	<b>28,049,696.70</b>	<b>3,940,562.92</b>	<b>3,940,562.92</b>
Non operating income/(expense)				
<b>Profit before tax</b>	<b>28,049,696.70</b>	<b>28,049,696.70</b>	<b>3,940,562.92</b>	<b>3,940,562.92</b>
Income tax Expenses	8,414,909.01	8,414,909.01	1,182,168.88	1,182,168.88
Current Tax	8,414,909.01	8,414,909.01	1,182,168.88	1,182,168.88
Deferred Tax				
<b>Profit/(loss) for the period</b>	<b>19,634,787.69</b>	<b>19,634,787.69</b>	<b>2,758,394.04</b>	<b>2,758,394.04</b>

Condensed Statement of Other Comprehensive income As on quarter ended 30th Ashoj 2077

Particulars	Current Year		Previous Year Corresponding	
	This quarter Ending	Upto This quarter (YTD )	This quarter Ending	Upto This quarter (YTD )
Profit or loss for the year	19,634,787.69	19,634,787.69	2,758,394.04	2,758,394.04
<b>Other comprehensive income</b>				
<b>a) Items that will not be reclassified to Profit or loss</b>				
• Gains/(losses) from Investments in equity instruments measured at fair value				
• Gains/(losses) on revaluation				
• Actuarial gains/(losses) on defined benefit plans				

• Income tax relating to above items				
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>				
<b>b) Items that are or may be reclassified to profit or loss</b>				
• Gains/(losses) on cash flow hedge				
• Exchange gains/(losses) (arising from trasalating financial assets of foreign operation)				
• Income tax relating to above items				
• Reclassify to profit or loss				
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>				
<b>c) Share of other comprehensive income of associate accounted as per equited method</b>				
<b>Other comprehensive income for the period, net of income tax</b>				
<b>Total comprehensive income for the period</b>	<b>19,634,787.69</b>	<b>19,634,787.69</b>	<b>2,758,394.04</b>	<b>2,758,394.04</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Bank	19,634,787.69	19,634,787.69	2,758,394.04	2,758,394.04
Non-controlling interest				
<b>Total comprehensive income for the period</b>	<b>19,634,787.69</b>	<b>19,634,787.69</b>	<b>2,758,394.04</b>	<b>2,758,394.04</b>

Earnings per Share

Basic earning per share	9.26	2.2
Diluted earning per share	9.26	2.2

Statement of Distributable Profit or loss AS on quarter ended 30th Ashoj 2077 (As per NRB Regulation)

Particulars	Current Year	Previous Year Corresponding
	Upto This Quarter (YTD)	Upto This Quarter (YTD)
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>19,634,787.69</b>	<b>2,758,394.04</b>
<b>I. Appropriations</b>		
<b>I.1 Profit required to be appropriated to</b>	<b>(4,123,305.41)</b>	<b>(579,262.75)</b>
a. General Reserve (-)	(3,926,957.54)	(551,678.81)
b. Capital Redemption Reserve (-)		
c. Exchange Fluctuation Fund (-)		
d. CSR Fund (-)	(196,347.88)	(27,583.94)
e. Employees Training Fund (-)		
f. Other (-)		
<b>I.2 Profit required to be transfer to Regulatory Reserve</b>		
a. Transferred to Regulatory Reserve (-)	<b>(55,219,885.89)</b>	<b>(19,249,186.75)</b>
b. Transferred from Regulatory Reserve (+)		
<b>Net Profit for the period ended 30th Ashwin 2077 available for Distribution</b>	<b>(39,708,403.61)</b>	<b>(17,070,055.46)</b>

Notes:

- Above financials are prepared in accordance with Nepal financial Reporting standard (NFRS) as per NRB Circular no 23/074/075
- Previous year figures have been regrouped, rearranged and restated whenever necessary.
- Loan and advances consist of interest receivable and have been presented in net of any impairment charges.
- Personnel Expenses include employee bonus provision calculated at the rate of 10 percent on before Bonus before tax NFRS profit.
- Depreciation Expenses for the current period has been taken considered as estimated amount calculated.

## धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६को उप नियम (१) संग सम्बन्धित अनुसूची १४

आ.ब. २०७७/७८ को प्रथम त्रैमासिक प्रतिवेदन

१. वित्तीय विवरण

(क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण : यसैसाथ प्रकाशित गरीएको छ ।

(ख) प्रमुख वित्तीय अनुपातहरू

प्रति शेरर आम्दानी	मुल्य आम्दानी अनुपात	प्रति शेरर नेटवर्थ	प्रति शेरर कुल सम्पत्तिको मुल्य	तरलता	पूँजीकोष अनुपात
९.२६	२२.६८	१३४.१०	११५३.८५	३८.८९	१५.२६

२. व्यवस्थापकिय विश्लेषण

कोभिड-१९ को माहामारीले गर्दा बैकिङ कारोबार ठप्प जस्तै भएको छ । तरल रकमलाई कर्जा लगानीमा रुपान्तरण गर्न नसक्दा मुनाफामा संकुचन आएको छ । तथापि वित्तीय संस्थाको वित्तीय परिसूचकहरू सन्तोषजनक स्थितिमा रहेको छ ।

३. कानूनी कारवाही सम्बन्धी विवरण

क) समिक्षा अवधिमा कुनै अदालतमा वित्तीय संस्थाले वा संस्था उपर मुद्दा परेको जानकारीमा नआएको ।

ख) संस्थापक वा सञ्चालकले वा संस्थापक सञ्चालकको विरुद्धमा कुनै मुद्दा दायर गरेको वा भएको जानकारीमा आएको छैन ।

ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारीमा आएको छैन ।

४. संगठित शेरर कारोबार सम्बन्धी विश्लेषण

नेपाल राष्ट्र बैकबाट सनराइज बैक लिमिटेडले यस वित्तीय संस्थालाई प्राप्ति (Acquisition) गर्ने कार्यको म्याद २०७७/०६/३ गते सम्मकालागि थप गरेकाले शेरर कारोबार रोक्का रहेको छ । रोक्का हुनु पूर्व यस संस्थाको शेरर को बजार मुल्य २९० कायम थियो ।

५. समस्या तथा चुनौति

प्रतिस्पर्धात्मक वित्तीय बजारमा वाणिज्य बैक र फाइनेन्स कम्पनीहरूले गर्ने भौतिक पूर्वाधारको लगानी, निक्षेप र कर्जाको व्याजदर र ग्राहकको छनौटको तौर तरिकामा खासै अन्तर रहेन । वाणिज्य बैकहरूले आक्रामक रुपमा शाखा विस्तारको अभियान सञ्चालन गर्दा दक्ष जनशक्तिको पलायन र असल ग्राहक खोसिएको अवस्था रहेको छ । अझ, २०७६ चैत्र ११ देखि शुरु कोभिड-१९ को लक डाउनले ग्राहकको अवस्था खस्काएको हुदा यो समस्याको साथै चुनौतीको रुपमा देखिएको छ ।

६. संस्थागत सुशासन

संस्थागत सुशासन नियन्त्रणका लागि आन्तरिक तहवाटै आन्तरिक लेखा परीक्षक विभाग खडा गरी नियमित रुपमा लेखापरीक्षण सम्पन्न भैरहेको तथा लेखापरीक्षकबाट दिइएका सुझाव तथा निर्देशनहरू व्यवस्थापन मार्फत सुनिश्चित रुपमा पालना भई रहेको छ । संचालन जोखिम कम गरी कारोबारलाई छिटो छरितो र वैज्ञानिक बनाउने उद्देश्यले संचालक तथा व्यवस्थापकीय तहका विभिन्न समितिहरू गठन गरी कार्यान्वयन पक्षमा सुधार गरिएको छ । आन्तरिक सुशासन व्यवस्थापन गरी कर्मचारीको वृत्ति विकास र कार्यक्षमतालाई प्रभावकारी बनाउन साथै संचालकहरूका लागि तालिम सम्बन्धि कार्यविधि समेत तयार गरिएको छ । साथै जोखिम व्यवस्थापनलाई थप प्रभावकारी बनाउन उपसमिति गठन गरि सो उपसमिति मार्फत संचालक समितिलाई सुझाव दिने व्यवस्था गरिएको छ ।

७. सत्य तथ्य सम्बन्धमा कार्यकारी प्रमुखको उदघोष

यसमा उल्लेख भएका जानकारीहरूको सत्यता सम्बन्धमा म व्यक्तिगत रुपमा जिम्मेवारी लिन्छु, मैले जाने बुझेसम्म प्रतिवेदनमा उल्लेख गरिएका विवरणहरू सत्यतथ्य र पूर्ण रहेका छन भन्ने उदघोषका साथ लगानीकर्ताहरूलाई सूचित गर्दै निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाईएको छैन ।